

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the City of Joseph will be held on June 27th, 2022 at 5:00 pm at the Joseph Community Center, Joseph, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the City of Joseph's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 201 North Main Street, Joseph, Oregon, between the hours of 10:00 a.m. and 3:00 p.m. or online at The City of Joseph. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2020-2021</b>	<b>Adopted Budget This Year 2021-2022</b>	<b>Approved Budget Next Year 2022-2023</b>
Beginning Fund Balance/Net Working Capital	1,966,280	1,814,050	2,145,157
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,138,257	935,311	1,050,700
Federal, State & all Other Grants, Gifts, Allocations & Donations	348,979	481,045	331,000
Revenue from Bonds and Other Debt	0	6,200,000	0
Interfund Transfers / Internal Service Reimbursements	646,124	595,042	596,000
All Other Resources Except Current Year Property Taxes	0	0	8,184,500
Current Year Property Taxes Estimated to be Received	313,200	348,000	365,000
<b>Total Resources</b>	<b>4,412,840</b>	<b>10,052,840</b>	<b>12,672,357</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	600,884	667,630	869,000
Materials and Services	759,405	654,290	878,650
Capital Outlay	422,386	1,300,538	7,124,000
Debt Service	350,300	350,501	1,506,000
Interfund Transfers	645,124	595,042	620,000
Contingencies	357,004	57,500	103,457
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,277,737	6,747,947	1,571,250
<b>Total Requirements</b>	<b>4,412,840</b>	<b>10,052,840</b>	<b>12,672,357</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program FTE for that unit or program</b>			
Administration	229,798	195,598	294,000
FTE	2.00	3.00	3.00
Police	66,365	22,579	0
FTE	0.00	0.25	0.00
Library	28,316	21,861	59,800
FTE	0.50	0.50	0.75
Park	36,152	95,088	101,900
FTE	0.25	1.25	1.25
Community Center	26,684	3,360	0
FTE	0.25	0.25	0.00
Blackburn Building	1,608	3,360	0
FTE	0.25	0.25	0.00
Streets	53,926	0	73,100
FTE	0.25	0.00	1.00
Fire Department	13,742	31,854	33,200
FTE	1.00	0.25	0.25
Utility Services	33,508	293,930	307,000
FTE	5.50	3.00	3.00
Not Allocated to Organizational Unit or Program	78,216	0	0
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>568,315</b>	<b>667,630</b>	<b>869,000</b>
<b>Total FTE</b>	<b>8.00</b>	<b>8.75</b>	<b>9.25</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 The City of Joseph will be transitioning into a new software program during the fiscal years 2021-2023. This may cause minor changes to the summary of budget listed above. The City of Joseph will also be incurring a possible \$6,200,000 in debt, \$3,800,000 of this will be shared with the Wallowa Lake Sewer District as the project will benefit both organizations. The City will be seeking funding for these projects/loans with the assistance of Business Oregon through a One-Stop financing process.

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed 2020-2021</b>	<b>Rate or Amount Imposed This Year 2021-2022</b>	<b>Rate or Amount Approved Next Year 2022-2023</b>
Permanent Rate Levy (rate limit 2.9867 per \$1,000)	2.9867	2.9867	2.9867
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$1,532,312	\$6,200,000
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$1,532,312</b>	<b>\$6,200,000</b>